



Treasurer's Report – 2021-2022

1 Introduction

The BCS provides financial administration for the BCS Nottingham and Derby Branch, the Treasurer's role is to draft the annual budget and to authorise and monitor expenditure. BCS Financial year begins on the 1st September and ends on the 31st August.

2 Financial Year 2021/2022

The BCS Nottingham and Derby branch started the 2021/2022 financial year with a gross budget of £4,921.54. There was no expected income.

On line events started in 2019/2020. This continued into the 2021/2022 financial year. There were no face to face meetings and all events were held on line. The following table compares the expenditure figures to those of last year:

	2021-2022	2020-2021
Expenditure	£1,254.10	£820

The expenditure covered the student prizes and meetup costs. There were nine students claiming prizes this financial year which accounts for the major part of the expenditure.

The following table is a breakdown of the BCS Nottingham and Derby Branch 2021-22 annual account. Note that the figures have been collated from BCS's monthly reporting Spreadsheets.

	Expenditure
September	£0
October	£0
November	£50.85
December	£0
January	£0
February	£123.89
March	£0
April	£0
May	£150.00
June	£0
July	£734.36
August	£195.00

EXPENDITURES

Room Hire	£0	
Catering	£0	
Speaker Expenses	£0	
Publicity & Materials	£100.36	(Meetup Cost)
Student Prizes	£979.00	
Other Costs	£174.74	(Meetup Cost included)
Total Spend	£1,254.10	

3 Financial Year 2022/2023

It is anticipated that more face to face meetings will be held this year and the branch has therefore submitted a financial plan for nine events with a mix of on line events, NTU based events and events at, possibly, the Novotel (although this venue looks to be unavailable from the 19th October, 2022). One special event and one social event have been included.

The budget also included costs for a new BCS banner used at our face to face events. The **requested** budget amount was £5,848.00.

The budget review took into account spend from the previous Financial Year(s). Removing 2019/20 and 2020/21 from the average over the past 7 years, only 58% of the budget was spent. Therefore this years budget is reduced based on historical spend to reduce the risk of unspent budget.

The budget review also took into account the drop in income over the past five years. The projected income is 100k less than 5 years ago. It is, however, difficult to assess whether the decline in actual is as severe as the last two years would indicate due to COVID.

The branch was granted £2,468.65.

The budget for student prizes has now been retained centrally. The branch can award student prizes as normal so the student would send in their claim form and the payment would be made to them.

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