



## Treasurer's Report 2008/09

With the changeover from the previous year being somewhat unstructured, the first task was to clear up a number of outstanding invoices and sponsorship commitments. This having been done a clear position was established.

The financial position is presented below. It is apparent that due to a lower level of activity than we would like, of total available funding of £8879, the branch has only spent £5857 consisting of £2750 in prizes for schools and students and £3107 other expenditure covering events and running of the branch.

Thus the account is underspent by £3022.

### **Summary Financial Report 12 months to 30 April 2009**

	<b>Allocation</b>	<b>Actual Spend</b>	<b>Under/(Over) spend</b>
	£	£	£
<b>BMC Allocation</b>	<b>4425</b>		
<b>Income</b>	<b>1604</b>	<b>3107</b>	<b>2922</b>
<b>Special Projects - Student Prizes</b>	<b>350</b>	<b>250</b>	<b>100</b>
<b>- Prizes for Schools</b>	<b>2500</b>	<b>2500</b>	<b>0</b>
<b>Totals</b>	<b>8879</b>	<b>5857</b>	<b>3022</b>

The intention is to pursue a fuller programme of events in the 2009/10 year as the branch, and indeed the BCS nationally is being relaunched.

We have received an allocation of £4425 from HQ and have sought permission to carry over the underspend of £3022 which will, if granted, give us a working budget of £7447 with the possibility of additional funding being available for specific projects. The feedback from HQ is that each case is considered on its merits so we will pursue this as best we can.

Note that the Financial Year is to change with the next complete year running from Sept 1<sup>st</sup> 2009 to Aug 30<sup>th</sup> 2010 with the interim period of May 1<sup>st</sup> to Aug 30<sup>th</sup> 2009 being added to the previous year, so revised accounts will be produced in Sept 2009 reflecting this period.

**Paul Evans MBCS**

**Treasurer**

26<sup>th</sup> May 2009