

BCS Birmingham Branch Financial Report 8th October 2019

I am pleased to be able to make this report which provides a 2018/2019 summary of the financial position for the Birmingham Branch.

2018/2019 Birmingham Branch budget allocation was £4,200. Again, the Branch has not held as many events as planned in the year under review resulting in another significant underspend.

Table 1 illustrates the budgeted and actual spend for the year. I have also shown the % of budget allocation for 2018/19. Branch underspend is £1459.86, mainly due to fewer meetings requiring catering and equipment hire. Travel/Subsistence allocation allows reimbursement to committee members attending branch meetings from a distance, this item has not being utilised.

Item	Expenditure		% of Budget
	Budgeted (£)	Actual (£)	Spent
Travel/Subsistence (Other)	225.00	0.00	0.00%
Room Hire	800.00	679.71	28.44%
Speaker Expenses	320.00	414.41	154.50%
Catering	1990.00	1695.44	85.20%
Subs to Other Bodies	200.00	0.00	0.00%
Student Prizes & Membership	585.00	300.00	51.28%
Equipment Costs	0.00	0.00	0.00%
Total Running Costs	4250.00	2740.14	65.24%

Table 1 – October 2019 (AGM) Birmingham Branch Financial Outlook

Of the 8 planned meetings, five were actually held but the total cost of the June meeting was sponsored externally with no charge accruing to the branch; in addition there were two extra joint meetings where the costs were borne by the partner organisations.

The overspend on Speaker Expenses arose from additional travel and accommodation expenses incurred on the November and March meetings. The subscription to PINWM was not requested as that organisation is in limbo at present.

The Budget Allocation for 2019/2020 is confirmed as £4090.50 for Operational Spend (a reduction of £445.50 on that requested) based on 8 meetings in the forthcoming year together with a bid for funding of £2750 for the 2019 HacktheMidlands event (the actual bid to be made through the BCS Supplementary Funding Request procedure) to give a Total Net Spend of £6840.50

Terry Bounds
Chair