



## Treasurer's Report – 2019-2020

# 1 Introduction

The BCS provides financial administration for the BCS Nottingham and Derby Branch, the Treasurer's role is to draft the annual budget and to authorise and monitor expenditure. BCS Financial year begins in 1st September and ends in 31st August.

# 2 Financial Year 2019/2020

The BCS Nottingham and Derby branch started the 2019/2020 financial year with a gross budget of £3,614. There was no expected income.

During the year, Covid-19 has forced us to move our events online. We did manage to hold five face to face events and the rest were online. As a result, we spent only a fraction of our budget - approximately 48%. The following table compares the expenditure figures to those of last year:

	2019-2020	2018-2019
Expenditure	£1,752	£2,564

The following table is a breakdown of the BCS Nottingham and Derby Branch 2019-20 annual account. Note that the figures have been collated from BCS's monthly reporting Spreadsheets.

	Expenditure
September	£244.00
October	£738.16
November	£544.00
December	£0
January	(£110.32)
February	£403.53
March	(£67.00)
April	£0
May	£0
June	£0
July	£0
August	£0

## EXPENDITURES

Room Hire	£810.00
Catering	£446.79
Speaker Expenses	£254.90
Student Prizes	£150.00
Other Costs	£90.68
Total Spend	£1,752.37

### 3 Financial Year 2020/2021

The branch had submitted a financial plan for 10 events with a mix of on line events, NTU based events and events at the Novotel. One special event and one social event have been included. However due to the COVID 19 situation these events may well be online events until well into 2021.

The budget included costs for a meetup subscription and for a new BCS banner used at our face to face events.

Finally, the budget included costs for web streaming equipment, again, due to COVID 19 this may have to be reviewed

Although a budget was submitted for £5,869.41, the branch was granted £4,853.29 – a 17% reduction. The main areas affected by the reduction are Room Hire, Speakers expenses and catering. In a normal year this could be problematic as the cost of venue hire and catering has risen.

Ed Magnuszewski MBCS CEng CITP  
Treasurer  
Ed.Magnuszewski@bcs.org