



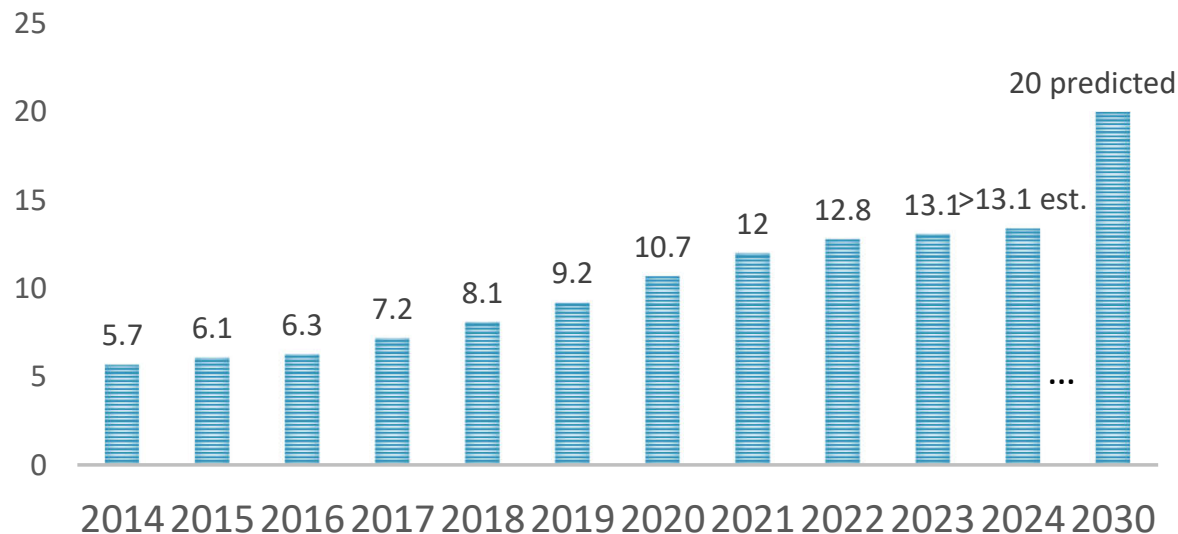
Reimagining Private Markets: Can Tech, AI, and Automation Drive Opportunities?

Julie Dupont Nedellec
3rd September 2025

What Are Private Markets?

Defining Private Markets in a Digital Era

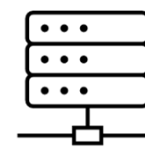
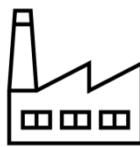
PRIVATE MARKET AUM (USD TRILLION)



Private Markets =

Investments not traded on public markets

- Private Equity
- Private Debt
- Real Assets (Infrastructure & Real Estate)



Source Preqin/McKinsey

The Private Markets landscape

Bespoke Features and Transformation

Key features

- Closed ended funds (subscription/redemption)
- Long term illiquid investment
- Non-public data

Market players

- Institutional investors (Asset owners, SWF, fund of funds)
- Asset managers / GP
- Service providers

Trends

- Growing alternative sources of capital
- Democratisation
- Permanent capital
- up to 20% of the total AUM

Challenges

- Multi-layered fund structures & cross-jurisdiction complexity
- Reporting requirements (investors, regulatory and retail pressure)
- Data acquisition : siloed, inconsistent data formats (PDF, Excel, email)

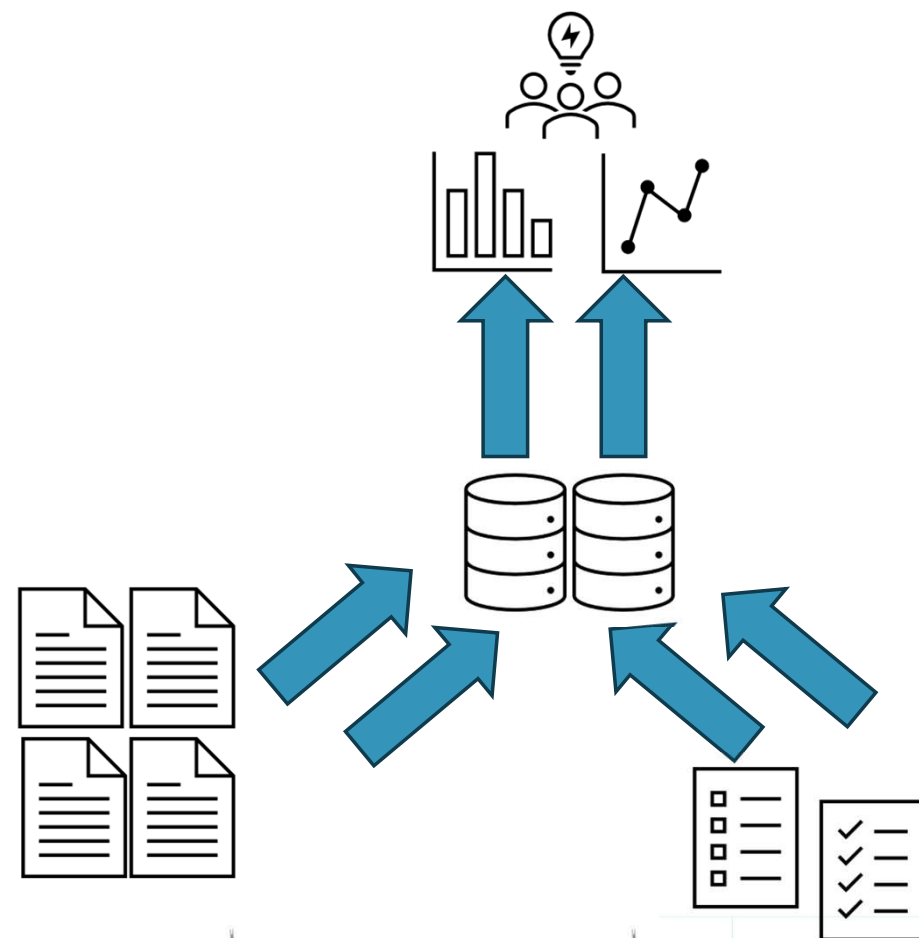
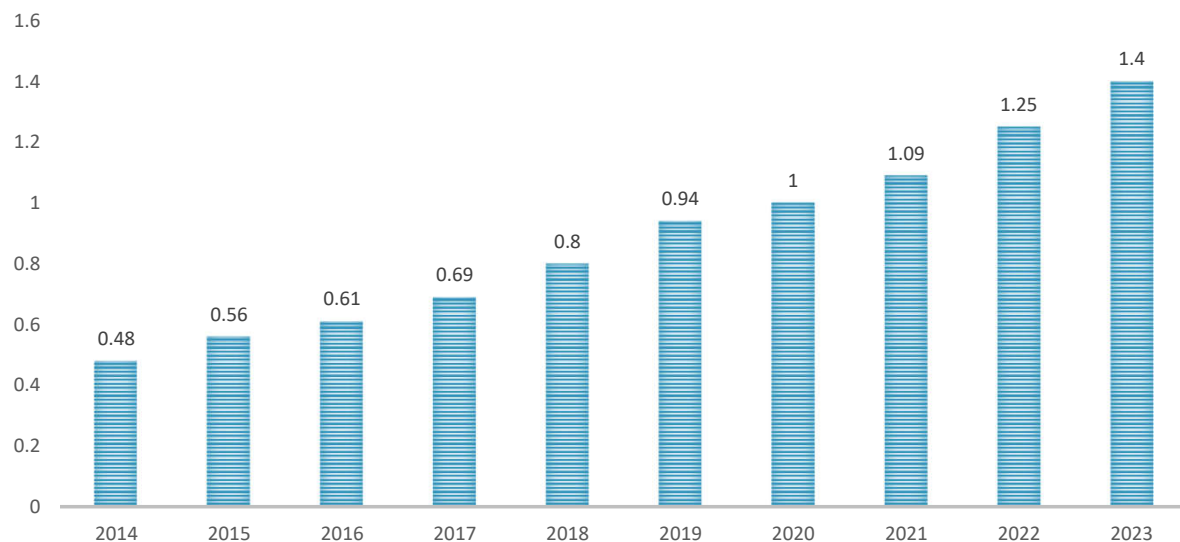


Private Credit: The Growth Engine & Data Headache

Unique in Scale & Risk

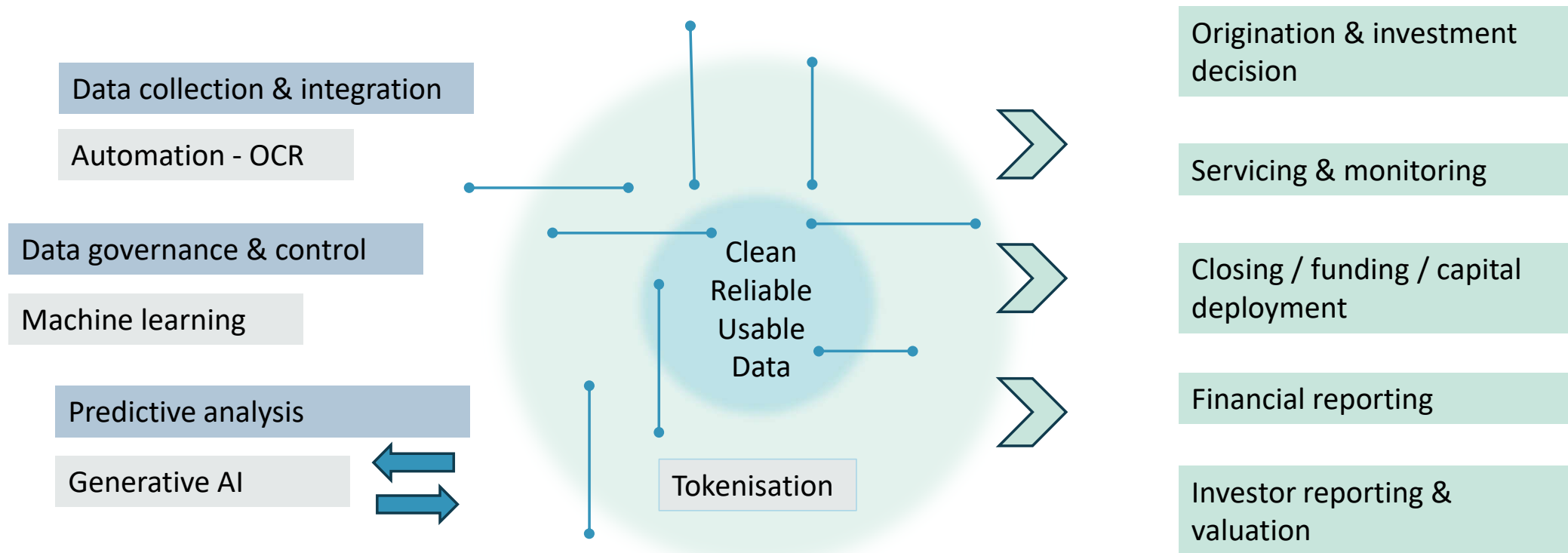
\$1.4T AUM in 2023 (doubled in 5 years)

PRIVATE DEBT MARKET AUM (USD TRILLION)



Tech & AI Shaping Private Markets

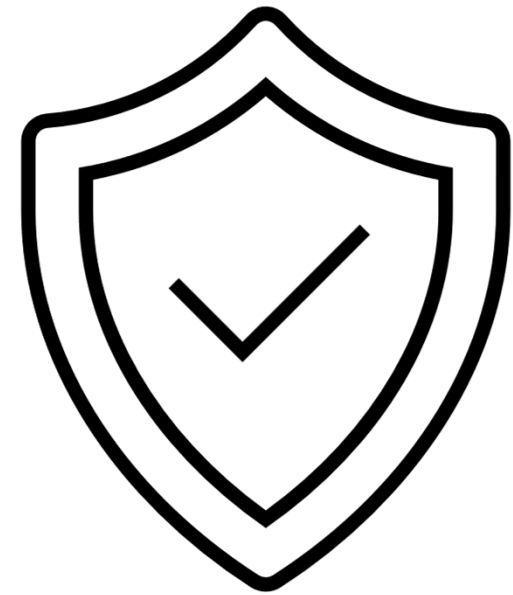
Data at the Heart of the New Operating Stack



Security, Trust & Obstacles to tech

Building a Protected Digital Ecosystem

- Start with the low hanging fruit
Run, test, review, evolve, repeat
- Build and retain talent
- Configuration over customization
- Data security and compliance
 - Encrypt data at rest & in transit
 - AI governance: audit trails, explainability, compliance-ready models
 - Disaster recovery & cyber threat monitoring



Conclusion & The Path Forward

The Next Chapter for Private Markets



Technology adoption = mandatory, not optional



Data quality = baseline for any innovation



AI/automation for scale & efficiency, but human expertise for judgment & trust



Expect deeper AI integration, tokenization growth, public-private convergence

